

**4.—Current and Capital Account Transactions between Canada and the United States, 1953-59—concluded**

Item	1953	1954	1955	1956	1957	1958	1959 <sup>a</sup>
<b>B. CURRENT PAYMENTS—</b>							
Merchandise imports (adjusted).....	3,046	2,800	3,283	4,021	3,878	3,443	3,710
Travel expenditure.....	307	320	363	391	403	413	445
Interest and dividends.....	334	345	388	427	480	500	537
Freight and shipping.....	296	261	287	351	351	294	324
All other current payments.....	364	387	414	464	537	536	575
<b>TOTALS, CURRENT PAYMENTS.....</b>	<b>4,347</b>	<b>4,113</b>	<b>4,735</b>	<b>5,654</b>	<b>5,649</b>	<b>5,186</b>	<b>5,591</b>
<b>C. CURRENT ACCOUNT BALANCE.....</b>	<b>-904</b>	<b>-807</b>	<b>-1,035</b>	<b>-1,639</b>	<b>-1,579</b>	<b>-1,176</b>	<b>-1,215</b>
<b>D. CAPITAL ACCOUNT—</b>							
Direct Investment—							
Direct investment in Canada.....	+346	+288	+306	+406	+390	+303	+388
Direct investment abroad.....	-33	-46	-56	-70	-35	-3	-1
Canadian Securities—							
Trade in outstanding issues.....	-80	—	-67	+34	-65	+60	+95
New issues.....	+322	+299	+127	+601	+722	+600	+621
Retirements.....	-132	-184	-169	-133	-105	-132	-200
Foreign security transactions.....	+3	+4	+25	-3	+9	+2	-36
Subscriptions in gold and U.S. dollars to IBRD, IFC and IMF.....	—	—	—	—	—	—	-59
Change in Canadian dollar holdings of foreigners.....	-1	+19	+66	-48	-10	+83	+7
Change in official holdings of gold and foreign exchange (increase, minus).....	+42	-121	+42	-34	+104	-108	+67
Other capital movements <sup>1</sup> .....	-223	+18	+151	+103	+58	+147	+310
<b>E. NET CAPITAL MOVEMENT.....</b>	<b>+244</b>	<b>+277</b>	<b>+425</b>	<b>+856</b>	<b>+1,068</b>	<b>+952</b>	<b>+1,192</b>
<b>F. BALANCE SETTLED BY EXCHANGE TRANSFERS.....</b>	<b>+660</b>	<b>+530</b>	<b>+610</b>	<b>+783</b>	<b>+511</b>	<b>+224</b>	<b>+23</b>
<b>TOTALS, FINANCING OF CURRENT ACCOUNT BALANCE.....</b>	<b>+904</b>	<b>+807</b>	<b>+1,035</b>	<b>+1,639</b>	<b>+1,579</b>	<b>+1,176</b>	<b>+1,215</b>

<sup>1</sup> Includes unrecorded capital movements, and errors and omissions.

**5.—Current Account Transactions between Canada and the United Kingdom, 1953-59**  
 (Millions of dollars)

Item	1953	1954	1955	1956	1957	1958	1959 <sup>a</sup>
<b>A. CURRENT RECEIPTS—</b>							
Merchandise exports (adjusted).....	656	660	772	818	734	766	781
Travel expenditure.....	12	13	13	14	18	18	18
Interest and dividends.....	28	35	41	14	10	32	34
Freight and shipping.....	79	73	97	98	95	84	79
All other current receipts.....	55	55	59	71	81	60	68
<b>TOTALS, CURRENT RECEIPTS.....</b>	<b>830</b>	<b>836</b>	<b>982</b>	<b>1,015</b>	<b>938</b>	<b>960</b>	<b>980</b>
<b>B. CURRENT PAYMENTS—</b>							
Merchandise imports (adjusted).....	463	391	406	493	520	537	596
Travel expenditure.....	31	35	40	46	47	52	61
Interest and dividends.....	57	62	75	73	78	76	80
Freight and shipping.....	42	39	49	59	69	70	82
All other current payments.....	104	80	82	92	106	121	114
<b>TOTALS, CURRENT PAYMENTS.....</b>	<b>697</b>	<b>607</b>	<b>652</b>	<b>763</b>	<b>820</b>	<b>856</b>	<b>933</b>
<b>C. CURRENT ACCOUNT BALANCE.....</b>	<b>+133</b>	<b>+229</b>	<b>+330</b>	<b>+252</b>	<b>+118</b>	<b>+104</b>	<b>+47</b>

**Section 2.—Travel between Canada and Other Countries**

New records were reached in the volume of travel between Canada and other countries during 1959 as the total number of visits to and from the country moved up from 56,100,000 in 1958 to an estimated 58,100,000, an increase of between 3 and 4 p.c. Visits to Canada by residents of the United States numbered 29,900,000, a gain of nearly 5 p.c., and visits by residents of overseas countries were between 13 and 14 p.c. higher. At the same time, visits to the United States by residents of Canada at 28,000,000 were up only 2 p.c. from 1958 whereas visits by Canadians to overseas countries advanced nearly 19 p.c.